

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Tax Fund (RPTIF)						
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Certificates of Participation	US Bank	Construction of Community Center	All	24,816,515.00	1,946,310.00	RPTTF			1,946,310.00				\$ 1,946,310.00
2)	Reimbursement Agreement - MPF 2008 Lease Revenue Bonds	Bank of New York	RDA Share of Modesto Financing Authority	All	31,368,250.00	1,150,468.00	RPTTF						1,150,468.00	\$ 1,150,468.00
3)	Owner's Participation Agreement	Westland Dev. Company LLC	Reimbursement for parking expenses	All	836,000.00	44,000.00	RPTTF			22,000.00				\$ 22,000.00
4)	Stanislaus County Economic Development Bank	Stanislaus County Economic Development Bank	Planning Costs for the proposed Kansas Avenue Business Park	All	405,000.00		RPTTF							\$ -
5)	Loan from City of Modesto	City of Modesto	Legal - Consulting and Administration	All	354,511.00		RPTTF							\$ -
6)	Loan from City of Modesto	City of Modesto	Legal - Consulting and Administration	All	162,314.00		RPTTF							\$ -
7)	Loan from City of Modesto	City of Modesto	Legal - Consulting and Administration	All	227,240.00		RPTTF							\$ -
8)	Loan from City of Modesto	City of Modesto	Land Acquisition	All	14,283,660.00		RPTTF							\$ -
9)	Loan from City of Modesto	City of Modesto	Architectural Costs and Consulting	All	4,006,649.00		RPTTF							\$ -
10)	Loan from City of Modesto	City of Modesto	Construction	All	7,256,063.00		RPTTF							\$ -
11)	Loan from City of Modesto	City of Modesto	Land Acquisition and Construction	All	19,018,383.00		RPTTF							\$ -
12)	Loan from City of Modesto	City of Modesto	Land Acquisition	All	432,157.00		RPTTF							\$ -
13)	Loan from City of Modesto	City of Modesto	Transfers/Loans from City per Council/RDA 6-30-03	All	25,360,965.00		RPTTF							\$ -
14)	Transfers/Loans from City	City of Modesto	Transfers/Loans from City per	All	6,297,536.00		RPTTF							\$ -
15)	JPA Common Area Maintenance	Joint Powers Authority	Payment for maintenance of common areas in Tenth Street Place	All	62,847.00	62,847.00	RFTTF	5,237.25	5,237.25	5,237.25	5,237.25	5,237.25	5,237.25	\$ 31,423.50
16)	Legal Services for RDA Wind down	Best Best & Krieger	Payment for legal services associated with the wind down of the Redevelopment	All	12,000.00	12,000.00	RFTTF	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 12,000.00
17)	Consultation services for Successor Agency reporting requirements and deadlines.	Don Fraser & Associates	Consultation Services for Successor Agency reporting requiriements and deadlines.	All	12,000.00	12,000.00	RFTTF	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$ 12,000.00
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Totals - This Page (RPTIF Funding)					\$ 134,912,090.00	\$ 3,227,625.00	N/A	\$ 9,237.25	\$ 9,237.25	\$ 1,977,547.25	\$ 9,237.25	\$ 9,237.25	\$ 1,159,705.25	\$3,174,201.50
Totals - Page 2 (Other Funding)					\$ 4,064,001.00	\$ 3,747,949.00	N/A	\$ 3,697,949.00	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ 3,747,949.00
Totals - Page 3 (Administrative Cost Allowance)					\$ 334,444.50	\$ 334,444.50	N/A	\$ 27,495.37	\$ 27,495.37	\$ 27,495.37	\$ 27,495.37	\$ 27,495.37	\$ 31,995.37	\$ 169,472.22
Totals - Page 4 (Pass Thru Payments)					\$ 106,460,604.05	\$ 1,497,000.00	N/A	\$ -	\$ -	\$ -	\$ -	\$ 1,497,000.00	\$ -	\$ 1,497,000.00
Grand total - All Pages					\$ 245,771,139.55	\$ 8,807,018.50		\$ 3,734,681.62	\$ 36,732.62	\$ 2,005,042.62	\$ 36,732.62	\$ 1,583,732.62	\$ 1,191,700.62	\$ 8,588,622.72
* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.														
** All totals due during fiscal year and payment amounts are projected.														
*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)														
RPTTF - Redevelopment Property Tax Trust Fund					Bonds - Bond proceeds					Other - reserves, rents, interest earnings, etc				
LMIHF - Low and Moderate Income Housing Fund					Admin - Successor Agency Administrative Allowance									

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	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Contract for Disposition & Development	EAH Inc.	Providing for disposition & development	All	3,869,000.00	3,697,948.00	LMHF	3,697,948.00						\$ 3,697,948.00
2)	Contract for Disposition & Development	American Baptist Homes of the West & Satellite Housing Inc.	Providing for disposition & development	All	1.00	1.00	LMHF	1.00						\$ 1.00
3)	Loan from City of Modesto	City of Modesto	Loan from City General Fund for 416 Downey Ave Housing Project	All	195,000.00	50,000.00	LMHF					50,000.00		\$ 50,000.00
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Totals - LMHF					\$ 4,064,001.00	\$ 3,747,949.00	\$ -	\$ 3,697,949.00	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$3,747,949.00
Totals - Bonds					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Totals - Other					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Grand total - This Page					\$ 4,064,001.00	\$ 3,747,949.00		\$ 3,697,949.00	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ 3,747,949.00
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